NR 125-11-H

For Immediate Release October 31, 2011

Anita Gore 916-327-8988

California Gasoline Consumption Down 2.2%, Diesel Fuel Consumption Increased 1.9%

Contact:

Average Gas Prices Up 21.1%, Average Diesel Prices Increased 31.7% in July 2011

Jerome E. Horton, Chairman of the California State Board of Equalization (BOE), today announced California's gasoline and diesel consumption figures for July 2011. In California, gasoline consumption declined 2.2 percent in July 2011, while diesel fuel consumption increased 1.9 percent.

"Californians have cut back on gasoline consumption," said Horton. "However, in addition to high gas prices, economic uncertainty and use of more energy efficient cars are also likely factors in Californians consuming less gasoline."

Editor's note—The two charts below show percent change in gasoline and diesel consumption compared to 12-months prior from July 2009 through July 2011.

California's gasoline consumption decreased 2.2 percent to 1.25 billion gallons in July 2011 compared to 1.27 billion gallons used in July 2010. In California, the average price for a gallon of gasoline in July 2011 rose 67 cents to \$3.84, a 21.1 percent increase compared to July 2010 when the average price was \$3.17 per gallon of gasoline. Nationally, the average price of a gallon of gasoline in July 2011 was up 93 cents to \$3.71 per gallon, a 33.5 percent increase over the average price of a gallon of gasoline of \$2.78 in July 2010.

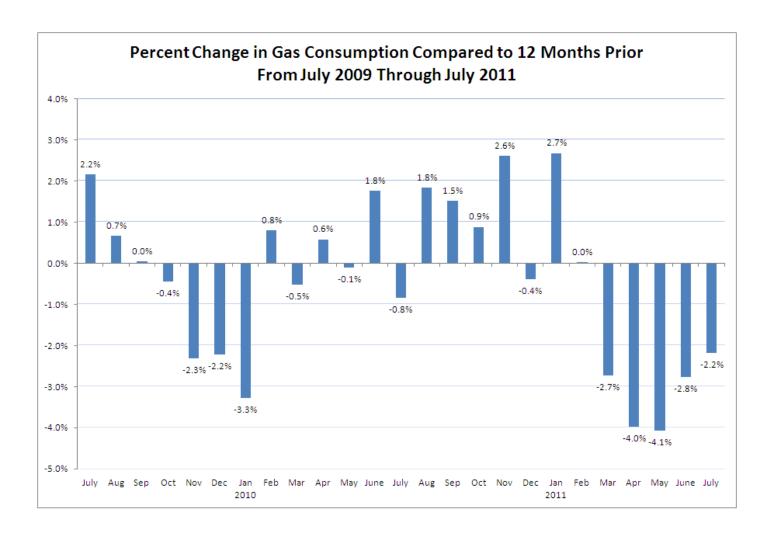
California's diesel consumption increased 1.9 percent for a total 223 million gallons in July 2011 compared to the total of 219 million gallons of diesel consumed in July 2010. The average price of a gallon of diesel fuel in California was up 99 cents to \$4.11 per gallon in July 2011, a 31.7 percent increase over the average price of a gallon of diesel of \$3.12 in July 2010. Nationally, the average price of a gallon of diesel was up \$1.00 to \$3.91 in July 2011, a 34.4 percent increase over the average U.S. price of a gallon of diesel of \$2.91 in July 2010.

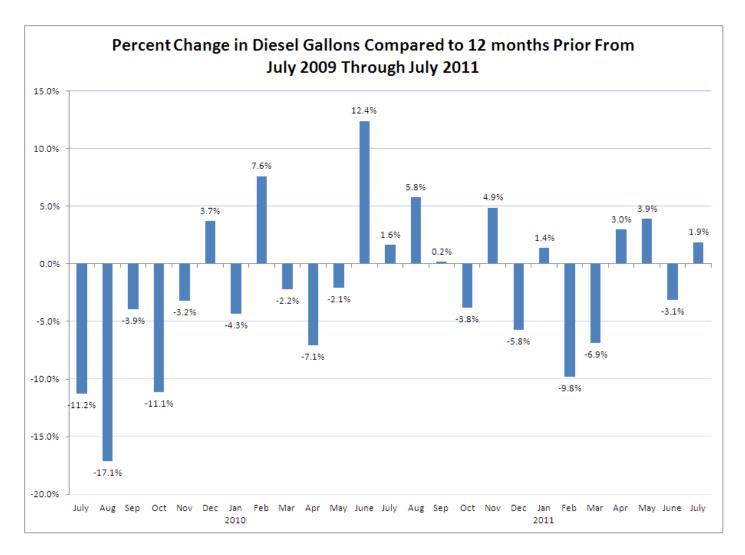
Gasoline and diesel fuel figures are net consumption that includes the State Board of Equalization's audit assessments, refunds, amended and late tax returns, and the State Controller's Office refunds. Figures for August 2011 are scheduled to be available at the end of November 2011. Figures for third quarter 2011 are scheduled to be available at the end of December 2011.

For all monthly, quarterly and annual fuel reports, visit www.boe.ca.gov/sptaxprog/spftrpts.htm.

Taxable Gasoline Gallons: www.boe.ca.gov/sptaxprog/reports/MVF_10_Year_Report.pdf

Taxable Diesel Gallons: www.boe.ca.gov/sptaxprog/reports/Diesel_10_Year_Report.pdf





Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization Legislative Committee chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$50 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

###